



# Qikio Contents Insurance

## KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Prepared On: May 12, 2023  
THIS IS NOT AN INSURANCE CONTRACT

ABN: 23 001 642 020  
AFSL: 239687

### Step 1. Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation to determine the extent you are covered under this policy.

### Step 2. Check the maximum level of cover and the events covered

Under this policy, Qikio Contents Insurance, you choose your maximum level of cover for your contents when you purchase the policy, between \$40,000 and \$150,000. Any amounts you claim include GST. Ensure you read your PDS for full policy cover and details.

Event/Cover	Yes/No/Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	Physical loss or damage caused by fire and explosion to contents at the insured location is covered. The cost of repairing or replacing the item or container that exploded is not covered.
<b>Flood</b>	Yes	Physical loss or damage caused by flood to contents at the insured location is covered. Loss or damage caused by action of the sea is not covered.
<b>Storm</b>	Yes	Physical loss or damage caused by storm to contents at the insured location is covered. Physical loss or damage caused by storm surge is also covered but only if it occurs at the same time as other insured damage caused by storm.
<b>Accidental breakage</b>	No	Accidental breakage and accidental damage are not covered.
<b>Earthquake</b>	Yes	Physical loss or damage caused by earthquake to contents at the insured location is covered. Earth movement including volcanic eruptions, landslides, mud flows and erosion is not covered
<b>Lightning</b>	Yes	Physical loss or damage caused by lightning to contents at the insured location is covered. Damage caused by fusion or burning out of an electrical motor is not covered.

<b>Theft and Burglary</b>	Yes	Physical loss or damage to contents at the insured location caused by theft, attempted theft and burglary is covered. Theft, attempted theft or burglary by any person who entered the insured location with your consent is not covered.
<b>Actions of the sea</b>	No	Action of the sea is not covered.
<b>Malicious Damage</b>	Yes	Physical loss or damage caused by vandalism or malicious damage to contents at the insured location is covered. Loss or damage caused intentionally by you, a family member or a person who lives with you is not covered.
<b>Impacts</b>	Yes	Physical loss or damage to contents at the insured location caused by impact from certain sources (such as impact of a vehicle or a falling tree) is covered. Impact of a vehicle driven by you or a family member is not covered. Impact of a falling tree is not covered if the tree is at the insured location and is being lopped or felled.
<b>Escape of liquid</b>	Yes	Physical loss or damage to contents at the insured location caused by liquid bursting, leaking, or overflowing from guttering, pipes, taps and other specified systems and appliances is covered. Gradual escape of liquid over a period of time is not covered.
<b>Cover for valuables, collections and items away from the insured location</b>		
<b>High value items and collections</b>	Yes	Valuables at the insured location are covered for defined events. Payment is limited to \$2,000 per item and \$5,000 per claim. Art and antiques at the insured location are covered for defined events. Payment is limited to \$2,000 per item and \$5,000 per claim.
<b>Items away from insured location</b>	Yes	Loss, damage or destruction by a defined event or theft of personal effects temporarily removed from the insured location is covered. Payment is limited to \$2,000 per item and \$5,000 per claim.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

## Step 3. Other things to consider

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### Limits

This policy has restrictions that limit your cover for certain events and items. For example, cover for damage caused by a defined event to art and antiques is limited to \$2,000 per item and \$5,000 in total. Cover for home office equipment and tools of trade is limited to \$5,000 per claim and cover for mobile electronic devices is limited to \$5,000 per claim.

To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. For example if the excess shown on your Certificate of Insurance is \$1,000 and your contents are damaged in a fire, you will be liable for the first \$1,000 of the cost to repair or replace the damaged contents. You may be able to increase or decrease the excess and this will change your premium. An unoccupied excess replaces the excess if, at the time of the defined event covered by your policy, the insured location has been unoccupied for more than 60 continuous days.

For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability in specific circumstances where you are found to be legally responsible for property damage or bodily and mental injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by the insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction your contents including where:

- You set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- You set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- The insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning:** this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

## Step 4. Seek more information

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If you want more information on this policy contact us on 1800 952357 or [customerservice.aunz@chubb.com](mailto:customerservice.aunz@chubb.com)

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

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